

REGISTERED COMPANY NUMBER: 00209503 (England and Wales)
REGISTERED CHARITY NUMBER: 0247113

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
North Western Baptist Association

North Western Baptist Association

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for the Year Ended 31 December 2015

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TRUSTEES

Rev P Elson
Rev P Jump
Rev S Crawford
Rev A Crawford
Rev R Preston
Mrs S Nutter
Mrs D Landriau
Mr A Clunie
Rev Dr S Oxley
Mrs L Hopkins
Rev N J Brighton
Rev T Presswood
Rev S Hough
Rev J A Dodd
Rev G Ayoma
Rev T J Casey
Rev J Bradbury (appointed 26.2.15)
Rev D Livermore (appointed 26.2.15)
Mrs S Geere (appointed 22.10.15) (resigned 25.4.16)
Rev I Geere (appointed 22.10.15) (resigned 25.4.16)
Mrs D Kendrick (resigned 26.2.15)
Rev R Booth (resigned 26.2.15)

COMPANY SECRETARY

Mr M R Heaton

REGISTERED OFFICE

IM Resource Centre
Fleet St
Pemberton
Wigan
WN5 0DS

REGISTERED COMPANY NUMBER

00209503 (England and Wales)

REGISTERED CHARITY NUMBER

0247113

INDEPENDENT EXAMINER

Carlton Cooper FCA
Cassons Business Advisers LLP
St Crispin House
St Crispin Way
Haslingden
BB4 4PW

North Western Baptist Association

Reference and Administrative Details
for the Year Ended 31 December 2015

BANKERS

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Barclays Bnak PLC
Victoria House
6 Market Place
Wigan
Lancashire
WN1 1QS

Scottish Widows Bank
P O Box 12757
Mprison Street
Edinburgh
EH3 8YJ

North Western Baptist Association

Report of the Trustees
for the Year Ended 31 December 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Report of 2015

OBJECTS

The objects of the charity as set out in its Memorandum of Association are:

The advancement of the Christian religion especially by the means of and in accordance with the principles of the Baptist denomination as set out for the time being in the Declaration of Principle of the Baptist Union of Great Britain.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the activities of the charity.

Our work as an Association continues to be enabled through the work of a Regional Team supported by a raft of honorary office holders and volunteers to whom we owe a debt of gratitude. However, in accord with the objectives of our Transition plan, it is increasingly the case that the distinction between paid and honorary office holders is blurring. For much of 2015, two of our Regional Ministers have been in part-time secondment with the Baptist Union; three individuals serve as Regional Minister in specific capacities on a part-time basis, and we are working in increasingly close partnership with Northern Baptist College (NBC). There is also a specific objective to establish a "Formation Hub" with NBC in 2015, which will create an integrated role of Regional Minister, Honorary Tutor and Church Minister from the outset. We see this very much as defining how we will operate in the years ahead.

In addition to the ongoing operation of NWBA, provision of trust, safeguarding advice, settlement and pastoral support, much of our work is responsive to immediate queries, concerns and occasional crises. In addition to this, we have continued to structure our work around the strategic framework developed by the Baptist Union in 2012, even though this has ceased to be used by BUGB.

In 2014's annual report we offered 29 key strategic objectives for the year ahead, of these 26 have been met or partially met, with clear reasons or changes of priority accounting for the remaining 3. Further details of our activities for the year are outlined below:

Renewing God's Church

We offered two specific "Open to God" leaders' days in 2015, at which a combined total of around 25 churches were represented. Feedback is that this has been beneficial to both individual leaders and church communities as a whole. This has provided a platform for similar work at a local church level, both through Sunday preaching and in working strategically with local leaders.

"Open to God" was also the key focus of our Association Forum in autumn 2015, which attracted over 100 participants.

We undertook the process of reflecting on the spiritual wellbeing of our churches, and while several have been engaged either through "Open to God" or one to one engagement, there has been no overall strategy for taking this forward. This is at least in part a reality of being "Baptist" whereby each church is independent. However we can celebrate that for various reasons a significant number of churches, who had not previously done so, have engaged with us and are now involved in working with regional and network ministers to explore their spiritual health.

Equipping God's people

We continue to work in partnership with NBC, Northern Baptist Association (NBA) and Yorkshire Baptist Association (YBA) to maintain a structured programme for Newly Accredited Ministers, and to develop a broader strategic vision for ministry in the north.

It has been a particular benefit to be able to do this in 2015 alongside the BU IGNITE initiative, which has explored a vision for ministry across our Union in the decades ahead. We look forward to developing its principles and recommendations in a regional context in 2016 and beyond.

We remain committed to an intentional approach to developing women leaders, and this year held a retreat day for women leaders with BU President Jenni Entrican.

Our Annual IMPACT weekend for young people and leaders was the highest attended with a growing number of churches involved.

We have maintained and developed our Young Leader's Programme, including the planning and operation of a mission with Emmanuel Church, Netherton.

OBJECTIVES AND ACTIVITIES

Report of 2015

This year we ran our first structured CMD programme in partnership with Northern Baptist College. While being pleased with the quality of events we were able to organise, the level of interest from ministers was disappointing. However we note and celebrate that ministers in South Manchester have established a regular gathering "Faith Thinking" which brings ministers together for regular reflection and interaction. The North Wales group have now established a similar structured programme.

We have continued to offer training in safeguarding on a regular basis.

We have worked with Hawkeshead Hill Baptist Chapel, taking advantage of the appointment of Kath and Andrew Dodd as Regional Ministers, to develop it as a centre for ministry support and personal development. Kath has particularly played a key role in piloting self-development interviews with ministers as part of the IGNITE programme.

Pursuing God's Justice

Due to one of our Regional Minister's secondment, we have been able to develop a close working relationship with the Joint Public Issues Team (JPIT), a joint venture with the Baptist Union, Methodist and United Reformed Church (URC). Conversations with Methodist and URC leaders are ongoing with a view to establishing some expression of JPIT centred on Liverpool and Manchester. Although implemented in this context, this has enabled us to make resources available to churches to encourage engagement in the Election Campaign, 70th Anniversary of Hiroshima, WW1 centenary remembrance events, responding to the Refugee Crisis, and being aware of the impact of benefit cuts, highlighted again through a series of Advent resources.

This enables a connectivity between our national campaigns and the work of local churches, For example a number of churches engaged in food banks and drop-in centres have raised particular concerns about the impact of Benefit Sanctions. It provides encouragement when their concerns can be expressed in national campaigns, but also adds credibility to those campaigns when they are rooted in local experience.

Regional Ministers have been part of delegations to Party Conferences when held in the North West area, and have engaged in civic life, particularly in Merseyside through the work of Together Liverpool and SAS Asylum Link.

We jointly hosted the Beckly Lecture as part of the Methodist Conference in Southport and have been involved in initial discussions with NBC and other partners with a view to establishing an "urban theology" centre.

Through links with Salt of the Earth (Churches Together in Cheshire), Christian Aid, Industrial Christian Fellowship, Mission in the Economy, North West Christian Business Forum we have continued to engage with the business community, develop chaplaincy and promote issues of workplace justice and business ethics.

We have remained pro-active in seeking diversity in all our activities and structures.

Enabling God's Mission

We remain committed to better developing Pioneer Ministries in our area, and despite continued efforts to work with the Pioneer Collective, have struggled to engage with this. Towards the end of the year we have begun to explore with Yorkshire and Northern Baptist Associations the appointment of a Pioneer Enabler partly funded by BUGB.

As well as the mission in Netherton (see above) we also arranged a season of intentional mission with churches during Holy Week under the banner of "Love - Hope - Acceptance". Around 10 churches participated in a series of outreach evenings. This has stimulated a national initiative (40 days of Good News) in which NWBA will be participating in 2016. This will be defined by the Association theme for 2016 "Love - Hope - Acceptance".

We are pleased that a more strategic and interactive approach to working with Home Mission supported churches has continued, and that our annual Home Mission churches' evening continues to be one of the proportionately highest attended events we hold.

Mission clusters continue to develop and although progress is slow, we sense that this more "organic" approach results in more sustainable outcomes. Several groups of churches are reporting positively on the experience as well as practically engaging in new expressions of mission. We continue to offer "Sharing the story" downloads on our website, and there are increasing numbers of these being generated. We have also collated a number of these stories into a booklet celebrating the work of Home Mission which has attracted some attention nationally (see below).

OBJECTIVES AND ACTIVITIES

Report of 2015

The Christmas Starts with Christ initiative continued on Merseyside which is having growing impact within and beyond the region. This year it included a "carol service" resource which several churches seem to have used in their local communities. The Regional Minister has taken a lead role in the re-structuring Churches Together in Merseyside Region, which is now almost complete and has resulted in a far more mission focussed ecumenical life on Merseyside.

Expressing God's love

We remain committed to deepening a covenantal understanding of our shared life as Baptists, but acknowledge little strategic progress in this respect. However it should be noted that much of the reasoning of the BU "IGNITE" project is rooted in a covenantal approach to ministry and church life. In participating in its implementation, we anticipate a natural development of covenantal thinking.

An important expression of our covenant relationship is through the County Ecumenical bodies of which we are full members. We continue to engage in these, with Regional Ministers serving as presidents on several of them. We particularly celebrate the appointment of Brian Drury as our Ecumenical Officer for Lancashire, a role he has undertaken with enthusiasm and effectiveness. We note the retirement of Chris Shelley from a similar role in Greater Manchester and express our thanks to Chris.

We remain concerned at the sense of "disconnect" that can exist between the work and vision of local churches and that of NWBA/BUGB. It is hard to define what "success" looks like in responding to this, but can celebrate that several churches and individuals have become more engaged with us in the last 12 months. We rejoice that the Urban Expression Team in Victoria Park, Manchester have transitioned to being fully-fledged church under the name of Church without Walls. We are also pleased that the God is Faithful Church in Irlam O'Th Heights has begun the journey to full membership of the Association by becoming Covenant Members. We would also highlight that there is a growing connectivity within some of our Mission Networks either through the ongoing work of Network Ministers and/or initiatives like "Faith Thinking" (South Manchester).

Financial Sustainability/Organisational Objectives

It has been difficult to establish a sustainable financial plan for NWBA, as BUGB funding negotiations were protracted through much of the year. We continue to operate at a deficit, but are in a controlled situation with sufficient reserves to address our short term needs. We note that significant discussions are due in 2016 with a view to a revised funding system. It is obviously difficult to make strategic long-term plans for financial sustainability against such a backdrop of uncertainty. However we celebrate the intent of this approach which is seeking both fairness and strategic effectiveness.

In 2015 we re-launched our "£5 per month scheme" under the banner "Count Me In". This included the production of a printed "Sharing the Story" resource. We will actively promote this in 2016. We should celebrate that NWBA churches increased their giving to Home Mission in 2015 - we extend huge appreciation to our churches for this.

We have introduced some cosmetic improvements give the website a more up to date feel, but have not completed the structural changes. This is partly because many of the original pages are not saved in text format so will require greater work than originally anticipated.

We have made significant progress in introducing an integrated IT platform incorporating Office 365 and Sharepoint and continue to fully participate in the BU "Collaborate" project with a view to a shared national database under the leadership of the Transitional Regional Minister.

Council has agreed a full transfer of our trust work to the Baptist Union Corporation and we will be contacting churches in 2016 to implement this.

The "Sharing our Story" programme has continued with around 25 new stories added to the website and a printed publication being launched in autumn 2015.

OBJECTIVES AND ACTIVITIES

Key Objectives for 2016

Renewing God's Church

Offer a further "Open to God" leaders' day towards the end of 2016

Continue to work with churches on a one to one basis, promoting "spiritual health" as a key issue in local church life.

Participate in 2017 Merseyside Pentecost Festival

Equipping God's people

Work in partnership with NBC to develop a "formation hub" for local leaders and ministers

Arrange the annual IMPACT weekend for young people and leaders

Develop a local plan for the implementation of the BUGB IGNITE report as this develops.

Offer a training/update event with a particular emphasis on pension, finance and trustee matters.

Offer a further "Help I'm a Deacon" training day.

Continue to work in partnership with NBC, YBA and NBA to develop a vision for "Ministry in the North".

Continue to develop a 5 year programme for Women in Leadership.

Review and develop the Young Leaders programme.

Provide access to appropriate training and support for churches in relation to Safeguarding issues.

Review the first year Continuing Ministerial Development initiative and continue to promote and encourage CMD.

Continue to work ecumenically to provide training for youth workers and leaders.

Enabling God's Mission

Promote the "Love-Hope- Acceptance" initiative and arrange participation in BUGB "40 days of Good News" encouraging all of our churches to engaged afresh in a vision for evangelism.

Encourage Mission Networks to hold a roadshow in the early part of 2016 around the "Love- Hope- Acceptance" theme and also make this the foundation of the autumn forum event.

Continue to develop and support Mission hubs

Continue to operate and develop Home Mission funding arrangements with a clear emphasis on enabling strategic mission.

Continue to offer a programme of youth work support centred around the annual Impact Weekend.

Develop an NWBA expression of the Pioneer Collective in partnership with YBA and NBC.

Pursuing God's Justice

To work with BUGB in developing and co-ordinating an appropriate response to the refugee crisis.

Working with a particular focus on Merseyside to support refugee families (Liverpool is the last location for asylum appeals in the UK, so attracts an unusually high number of asylum seekers)

Continue to work with JPIT and ecumenical partners to support and develop local church commitment to justice issues.

To continue the partnership with NBC to explore the development of an Urban Theology Centre.

OBJECTIVES AND ACTIVITIES

Key Objectives for 2016

To work with Christian Aid, Industrial Christian Fellowship and Salt of the Earth to explore and highlight issues of business ethics, workplace justice etc.

Work in partnership with Church Action on Poverty and other agencies to develop ways in which churches can provide strategic ways to address economic hardship, focusing on the development of Self Reliant Groups

Expressing God's Love

Recognising that our primary task is to support and encourage the local church, as the key expression of God's love in our communities, we remain committed to making "covenant" the defining foundation of all of our work. Express examples of this would be mission hubs, LRM programme etc.

Work with Mission Networks to increase a sense of connectivity across NWBA.

Organisational Objectives

Develop an overall Transition Strategy for 2016-2017

Further update and develop the NWBA website

Fully implement the Baptists Together Collaborate (shared database) project with a view to NWBA stand-alone database becoming obsolete.

Complete Introduction of shared serve access to Office 365 and Sharepoint

Continue and develop "Sharing our Story" programme

Objects and Public Benefit

Objects

The objects of the charity as set out in its Memorandum of Association are:

The advancement of the Christian religion especially by the means of and in accordance with the principles of the Baptist denomination as set out for the time being in the Declaration of Principle of the Baptist Union of Great Britain.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the activities of the charity.

FINANCIAL REVIEW

Sources of income

The Charity's main sources of annual recurring income on Unrestricted Funds are the grants from the Baptist Union, Home Mission refund and investment income.

The levels of Baptist Union grants are determined annually and may not remain at present levels, and the Home Mission refund is based on the Home Mission giving received from the churches of the Association in the previous year. The Association therefore keeps under constant review the relationship between its annual recurring income and its likely level of expenditure in the future.

FINANCIAL REVIEW

Funds

Unrestricted funds

The Charity's unrestricted reserve consists of a general fund and five designated funds, which at the year-end amounted to £1,002,375 (2014 £1,008,934) which the Trustees have allocated as follows:

General fund £132,296
Investment Property £135,000
Social investment Property £203,275
Loan fund £200,000
One year's running costs £200,000
East Lancashire Fund £131,805

Restricted funds

There are two restricted funds:

Ministerial Emergency Fund:

This is funded by donations and is used to enable study grants and financial support for ministers in need. Grants of £500 have been made during the year.

Merseyside Fund

A donation of £80,000 was given in 2011 from the sale proceeds of Cornerstone Baptist Church for work in Merseyside £11,796 has been utilised in the year, leaving £59,161 to be carried forward for future projects in the area.

Investment Powers and Restrictions

The Association uses the services of an investment manager for both Association and Church investments. The policy is to maximise return on investment within a secure base, on a sound ethical platform.

Investment performance achieved against investment objectives set

NWBA seeks to gain appropriate returns on investments within the following criteria:

Financial and equity investments should be made within an ethical framework;

Where possible capital investments, particularly housing stock should be useable to further the mission purposes of the Association.

The investment performance achieved against the objectives set was considered satisfactory.

Grants policy

The Association does not normally give grants to outside bodies or members churches. We may in exceptional circumstances offer support funding for activities which are agreed by Council as "Strategic Mission projects".

Funding is also given with the approval of Council to member churches in emergency situations. Wherever possible we seek to do this on a loan basis.

At the year end, loans outstanding amounted to £88,989 (2014 £92,792). The Trustees have designated a maximum of £200,000 for such loans. This leaves over £110,000 available as at the balance sheet date.

FUNDS HELD AS CUSTODIAN TRUSTEE

The NWBA is a Custodian Trustee for many churches in its membership. It holds property, stocks and shares and bank accounts in its position as trustee. Deeds to properties are held with the Baptist Union Corporation, other assets are held separately from Association own assets. This will be reviewed during 2016 with a view to transferring this work to Baptist Union Corporation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is governed by Memorandum and Articles of Association dated 6th November 1925 as amended by Special Resolutions dated 20th September 1997 and 16th November 2001.

A review of the Articles and supporting Regulations is in progress.

Structure

The Association is divided into nine geographic areas with eight elected Network Ministers to sit on the Council, together with individuals elected by member churches of NWBA. Co-opted and resource facilitators can make the number to equal two members from each geographic area. In addition the Council consists of; The Moderator, The Regional Ministers, The Company Secretary, The Treasurer and up to two representatives of Northern Baptist college.

The Council is appointed for a three year term of office.

Further sub committees are appointed when and if required by Council for specific purposes.

Risk Assessment

The Trustees have introduced a risk management process to assess business risks and implement systems to mitigate these risks.

The procedures will be periodically reviewed to ensure that they still meet the needs of the Charity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 April 2016 and signed on its behalf by:

Rev P Elson - Trustee

North Western Baptist Association

Statement of Trustees Responsibilities
for the Year Ended 31 December 2015

The trustees (who are also the directors of North Western Baptist Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
North Western Baptist Association

I report on the accounts for the year ended 31 December 2015 set out on pages thirteen to twenty two.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Carlton Cooper FCA
Cassons Business Advisers LLP
St Crispin House
St Crispin Way
Haslingden
BB4 4PW

5 July 2016

North Western Baptist Association

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2015

	Note	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	196,935	472	197,407	194,911
Charitable activities					
Mission and evangelism		18,000	-	18,000	13,417
Investment income	3	<u>5,862</u>	<u>-</u>	<u>5,862</u>	<u>7,808</u>
Total		<u>220,797</u>	<u>472</u>	<u>221,269</u>	<u>216,136</u>
EXPENDITURE ON					
Raising funds	4	7,722	-	7,722	6,936
Charitable activities					
Mission and evangelism		244,493	-	244,493	253,527
Grants- Ministerial Emergency Fund		<u>-</u>	<u>500</u>	<u>500</u>	<u>758</u>
Total		<u>252,215</u>	<u>500</u>	<u>252,715</u>	<u>261,221</u>
NET INCOME/(EXPENDITURE)		<u>(31,418)</u>	<u>(28)</u>	<u>(31,446)</u>	<u>(45,085)</u>
Transfers between funds	15	<u>11,796</u>	<u>(11,796)</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains/(losses) on investment assets		<u>13,065</u>	<u>-</u>	<u>13,065</u>	<u>16,226</u>
Net movement in funds		<u>(6,557)</u>	<u>(11,824)</u>	<u>(18,381)</u>	<u>(28,859)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,008,933</u>	<u>75,545</u>	<u>1,084,478</u>	<u>1,113,337</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,002,376</u></u>	<u><u>63,721</u></u>	<u><u>1,066,097</u></u>	<u><u>1,084,478</u></u>

The notes form part of these financial statements

North Western Baptist Association

Balance Sheet

At 31 December 2015

	Note	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
Investments					
Investments	10	575,365	-	575,365	557,275
Investment property	11	135,000	-	135,000	145,000
Social investments	12	292,264	-	292,264	296,066
		<u>1,002,629</u>	<u>-</u>	<u>1,002,629</u>	<u>998,341</u>
CURRENT ASSETS					
Debtors	13	8,293	-	8,293	3,793
Cash at bank and in hand		<u>100,458</u>	<u>63,721</u>	<u>164,179</u>	<u>268,232</u>
		108,751	63,721	172,472	272,025
CREDITORS					
Amounts falling due within one year	14	(109,004)	-	(109,004)	(185,888)
		<u>(109,004)</u>	<u>-</u>	<u>(109,004)</u>	<u>(185,888)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(253)</u>	<u>63,721</u>	<u>63,468</u>	<u>86,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,002,376</u>	<u>63,721</u>	<u>1,066,097</u>	<u>1,084,478</u>
NET ASSETS		<u><u>1,002,376</u></u>	<u><u>63,721</u></u>	<u><u>1,066,097</u></u>	<u><u>1,084,478</u></u>
FUNDS					
Unrestricted funds	15			1,002,376	1,008,933
Restricted funds				<u>63,721</u>	<u>75,545</u>
TOTAL FUNDS				<u><u>1,066,097</u></u>	<u><u>1,084,478</u></u>

The notes form part of these financial statements

North Western Baptist Association

Balance Sheet - continued

At 31 December 2015

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 December 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 25 April 2016 and were signed on its behalf by:

Rev P Elson -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

2. DONATIONS AND LEGACIES

	31.12.15	31.12.14
	£	£
Donations	25,955	20,920
Grants	163,327	150,951
Other income	<u>8,125</u>	<u>23,040</u>
	<u>197,407</u>	<u>194,911</u>

Grants received, included in the above, are as follows:

	31.12.15	31.12.14
	£	£
Baptist Union of Great Britain	158,230	150,951
Other grants	<u>5,097</u>	<u>-</u>
	<u>163,327</u>	<u>150,951</u>

3. INVESTMENT INCOME

	31.12.15	31.12.14
	£	£
Rents received	2,124	2,070
Listed investment income	2,236	2,190
Unlisted investment income	200	200
Deposit account interest	319	453
Interest receivable on Social Investment loans	<u>983</u>	<u>2,895</u>
	<u>5,862</u>	<u>7,808</u>

4. RAISING FUNDS

Investment management costs

	31.12.15	31.12.14
	£	£
Portfolio management	7,211	6,528
Property repairs	<u>511</u>	<u>408</u>
	<u>7,722</u>	<u>6,936</u>

5. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Mission and evangelism	<u>11,233</u>	<u>16,500</u>	<u>27,733</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.15	31.12.14
	£	£
Independent examiner fee	<u>780</u>	<u>750</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Directors salaries of £73,417 (2014: £71,891) were paid during the year. These are authorised by the Memorandum and Articles.

Housing payments of £19,687 (2014: £19,561) and travelling expenses of £12,773 (2014: £15,673) and other expenses of £8,738 (2014: £5,262) were paid to the Regional Ministers.

Trustees' expenses

Other trustees received travelling expenses of £1,258 (2014: £1,327).

8. STAFF COSTS

	31.12.15	31.12.14
	£	£
Wages and salaries	118,210	113,776
Social security costs	8,084	9,892
Other pension costs	<u>14,589</u>	<u>14,667</u>
	<u>140,883</u>	<u>138,335</u>

The average monthly number of employees during the year was as follows:

	31.12.15	31.12.14
Mission and evangelism	5	5
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	194,362	549	194,911
Charitable activities			
Mission and evangelism	13,417	-	13,417
Investment income	<u>7,808</u>	<u>-</u>	<u>7,808</u>
Total	215,587	549	216,136

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	6,936	-	6,936
Charitable activities			
Mission and evangelism	253,527	-	253,527
Grants- Ministerial Emergency Fund	-	758	758
Total	<u>260,463</u>	<u>758</u>	<u>261,221</u>
NET INCOME/(EXPENDITURE)	(44,876)	(209)	(45,085)
Transfers between funds	<u>9,043</u>	<u>(9,043)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on investment assets	<u>16,226</u>	<u>-</u>	<u>16,226</u>
Net movement in funds	(19,607)	(9,252)	(28,859)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,028,540</u>	<u>84,797</u>	<u>1,113,337</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,008,933</u></u>	<u><u>75,545</u></u>	<u><u>1,084,478</u></u>

10. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 January 2015	489,746	4,005	63,524	557,275
Additions	304,930	-	-	304,930
Disposals	(275,371)	-	(34,534)	(309,905)
Revaluations	<u>23,065</u>	<u>-</u>	<u>-</u>	<u>23,065</u>
At 31 December 2015	<u>542,370</u>	<u>4,005</u>	<u>28,990</u>	<u>575,365</u>
NET BOOK VALUE				
At 31 December 2015	<u><u>542,370</u></u>	<u><u>4,005</u></u>	<u><u>28,990</u></u>	<u><u>575,365</u></u>
At 31 December 2014	<u><u>489,746</u></u>	<u><u>4,005</u></u>	<u><u>63,524</u></u>	<u><u>557,275</u></u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

11. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1 January 2015	145,000
Revaluation	<u>(10,000)</u>
At 31 December 2015	<u>135,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>135,000</u>
At 31 December 2014	<u>145,000</u>

12. SOCIAL INVESTMENTS

	Programme related investments		Totals £
	Loans £	Other investments £	
MARKET VALUE			
At 1 January 2015	92,791	203,275	296,066
Additions	967	-	967
Disposals	<u>(4,769)</u>	<u>-</u>	<u>(4,769)</u>
At 31 December 2015	<u>88,989</u>	<u>203,275</u>	<u>292,264</u>
NET BOOK VALUE			
At 31 December 2015	<u>88,989</u>	<u>203,275</u>	<u>292,264</u>
At 31 December 2014	<u>92,791</u>	<u>203,275</u>	<u>296,066</u>

Other investments- property in Melling, Merseyside.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Other debtors	5,000	1,045
Prepayments and accrued income	<u>3,293</u>	<u>2,748</u>
	<u>8,293</u>	<u>3,793</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Other creditors	95,412	175,245
Accruals and deferred income	<u>13,592</u>	<u>10,643</u>
	<u>109,004</u>	<u>185,888</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

15. MOVEMENT IN FUNDS

	At 1.1.15 £	Net movement in funds £	Transfers between funds £	At 31.12.15 £
Unrestricted funds				
General Fund	137,031	(16,531)	11,796	132,296
Investment Property	145,000	(10,000)	-	135,000
Social investments - property	203,275	-	-	203,275
Social investments - Loans	200,000	-	-	200,000
One year's running costs	200,000	-	-	200,000
East Lancashire Fund	123,627	8,178	-	131,805
	1,008,933	(18,353)	11,796	1,002,376
Restricted funds				
Ministerial Emergency Fund	4,588	(28)	-	4,560
Merseyside Fund	70,957	-	(11,796)	59,161
	75,545	(28)	(11,796)	63,721
TOTAL FUNDS	<u>1,084,478</u>	<u>(18,381)</u>	<u>-</u>	<u>1,066,097</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	220,483	(250,463)	13,449	(16,531)
East Lancashire Fund	314	(1,752)	9,616	8,178
Investment Property	-	-	(10,000)	(10,000)
	220,797	(252,215)	13,065	(18,353)
Restricted funds				
Ministerial Emergency Fund	472	(500)	-	(28)
TOTAL FUNDS	<u>221,269</u>	<u>(252,715)</u>	<u>13,065</u>	<u>(18,381)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.

17. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Trustees. The members of the company are various churches in the North West of England. There are no Persons of Significant Control.

18. BAPTIST MINISTERS PENSION FUND

The Association makes contributions to the Baptist Ministers Pension Trust Limited which provides benefits based on final pensionable pay. The assets of the scheme are held separately from those of the Association. The Association is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by the FRSSE accounts for the scheme as if it was a defined contribution scheme. As a result, the amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.